

News Release



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CORPORATION

SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

SAN FRANCISCO, June 14, 2018 – The Charles Schwab Corporation released its Monthly Activity Report today. Company highlights for the month of May 2018 include:

- Core net new assets brought to the company by new and existing clients in May 2018 totaled \$19.4 billion. Net new assets excluding mutual fund clearing totaled \$18.4 billion.
- Total client assets were \$3.38 trillion as of month-end May, up 13% from May 2017 and up 2% compared to April 2018.
- Average interest-earning assets on the company's balance sheet were a record \$242.6 billion in May, up 13% from May 2017, and up 1% compared to April 2018.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 345 offices and 11.1 million active brokerage accounts, 1.6 million corporate retirement plan participants, 1.2 million banking accounts, and \$3.38 trillion in client assets as of May 31, 2018. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, money management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, <http://www.sipc.org>), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at www.schwab.com and www.aboutschwab.com.

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The Charles Schwab Corporation Monthly Activity Report For May 2018

	2017				2018								Change		
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Mo.	Yr.
Market Indices (at month end)															
Dow Jones Industrial Average	21,009	21,350	21,891	21,948	22,405	23,377	24,272	24,719	26,149	25,029	24,103	24,163	24,416	1%	16%
Nasdaq Composite	6,199	6,140	6,348	6,429	6,496	6,728	6,874	6,903	7,411	7,273	7,063	7,066	7,442	5%	20%
Standard & Poor's 500	2,412	2,423	2,470	2,472	2,519	2,575	2,648	2,674	2,824	2,714	2,641	2,648	2,705	2%	12%
Client Assets (in billions of dollars)															
Beginning Client Assets	2,948.8	2,995.8	3,040.6	3,099.9	3,122.3	3,181.2	3,256.5	3,318.8	3,361.8	3,480.5	3,328.8	3,305.4	3,312.1		
Net New Assets ⁽¹⁾	24.0	37.7	15.8	18.0	17.8	35.4	15.7	27.0	11.5	(50.5)	20.2	0.4	19.4	N/M	(19%)
Net Market Gains (Losses)	23.0	7.1	43.5	4.4	41.1	39.9	46.6	16.0	107.2	(101.2)	(43.6)	6.3	46.6		
Total Client Assets (at month end)	2,995.8	3,040.6	3,099.9	3,122.3	3,181.2	3,256.5	3,318.8	3,361.8	3,480.5	3,328.8	3,305.4	3,312.1	3,378.1	2%	13%
Core Net New Assets ⁽²⁾	21.3	22.1	15.8	18.0	17.8	19.2	15.7	27.0	18.7	21.3	25.6	9.9	19.4	96%	(9%)
Receiving Ongoing Advisory Services (at month end)															
Investor Services	239.1	242.2	247.2	249.9	255.0	259.8	265.1	268.7	278.6	273.0	273.2	274.7	279.1	2%	17%
Advisor Services ⁽³⁾	1,283.4	1,297.6	1,323.8	1,333.1	1,358.6	1,382.6	1,410.8	1,431.1	1,483.7	1,449.5	1,444.4	1,451.6	1,478.0	2%	15%
Client Accounts (at month end, in thousands)															
Active Brokerage Accounts ⁽⁴⁾	10,439	10,487	10,477	10,525	10,565	10,603	10,671	10,755	10,858	10,936	11,005	11,081	11,145	1%	7%
Banking Accounts	1,138	1,143	1,154	1,167	1,176	1,181	1,192	1,197	1,210	1,218	1,221	1,230	1,240	1%	9%
Corporate Retirement Plan Participants	1,541	1,540	1,540	1,550	1,552	1,556	1,564	1,568	1,580	1,580	1,594	1,599	1,599	-	4%
Client Activity															
New Brokerage Accounts (in thousands)	115	117	107	123	106	117	122	147	165	138	140	141	122	(13%)	6%
Inbound Calls (in thousands)	1,727	1,736	1,683	1,823	1,709	1,988	1,804	2,046	2,303	2,005	2,145	2,034	1,852	(9%)	7%
Web Logins (in thousands)	44,024	43,790	42,236	47,290	39,639	51,454	50,583	54,486	64,488	60,830	58,906	55,980	56,234	-	28%
Client Cash as a Percentage of Client Assets ⁽⁵⁾	11.8%	11.5%	11.3%	11.4%	11.1%	10.9%	10.8%	10.8%	10.4%	10.9%	11.0%	10.9%	10.6%	(30) bp	(120) bp
Mutual Fund and Exchange-Traded Fund															
Net Buys (Sells) ^(6,7) (in millions of dollars)															
Large Capitalization Stock	134	(63)	(95)	(1,683)	(138)	(51)	85	1,023	496	715	(158)	410	953		
Small / Mid Capitalization Stock	(285)	(322)	(139)	(293)	45	378	(144)	274	(125)	(167)	130	359	753		
International	3,610	3,631	2,675	1,705	1,549	1,913	2,627	1,852	4,306	2,685	1,546	809	372		
Specialized	529	647	236	279	465	655	58	424	1,569	187	326	122	(19)		
Hybrid	65	(340)	142	(272)	460	(118)	(263)	307	978	(88)	529	(541)	(241)		
Taxable Bond	3,618	3,499	3,064	3,481	3,809	3,466	2,389	2,561	3,284	155	2,117	1,661	1,002		
Tax-Free Bond	290	507	453	715	494	452	371	341	1,247	211	247	(113)	449		
Net Buy (Sell) Activity (in millions of dollars)															
Mutual Funds ⁽⁶⁾	3,837	2,980	3,201	1,048	3,002	2,401	882	775	4,843	(417)	1,976	(36)	(88)		
Exchange-Traded Funds ⁽⁷⁾	4,124	4,579	3,135	2,884	3,682	4,294	4,241	6,007	6,912	4,115	2,761	2,743	3,357		
Money Market Funds	(1,167)	(1,260)	1,022	2,105	(374)	213	1,166	2,968	(5,730)	(4,292)	(9,100)	(4,156)	(2,245)		
Average Interest-Earning Assets ⁽⁸⁾															
(in millions of dollars)	215,252	214,709	212,108	214,458	216,472	219,658	223,292	228,540	234,619	239,922	241,049	239,833	242,584	1%	13%

⁽¹⁾ April, March, February, and January 2018 include outflows of \$9.5 billion, \$5.4 billion, \$71.8 billion, and \$7.2 billion, respectively, from certain mutual fund clearing services clients. October and June 2017 include inflows of \$16.2 billion and \$15.6 billion, respectively, from certain mutual fund clearing services clients.

⁽²⁾ Net new assets before significant one-time inflows or outflows, such as acquisitions/divestitures or extraordinary flows (generally greater than \$10 billion) relating to a specific client. These flows may span multiple reporting periods.

⁽³⁾ Excludes Retirement Business Services.

⁽⁴⁾ Periodically, the Company reviews its active account base. In July 2017, active brokerage accounts were reduced by approximately 48,000 as a result of low-balance closures.

⁽⁵⁾ Schwab One[®], certain cash equivalents, bank deposits and money market fund balances as a percentage of total client assets.

⁽⁶⁾ Represents the principal value of client mutual fund transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to Investment Managers. Excludes money market fund transactions.

⁽⁷⁾ Represents the principal value of client ETF transactions handled by Schwab, including transactions in proprietary ETFs.

⁽⁸⁾ Represents average total interest-earning assets on the Company's balance sheet.

N/M Not meaningful.